

2018/19 Outturn

	Outturn			
	2018/19			
	Budget £'000	Adjusted Budget £'000	Draft Outturn £'000	Outturn Variance £'000
INCOME				
Dwelling Rents	(24,439)	(24,439)	(24,186)	253
Non Dwelling Rents	(311)	(311)	(330)	(19)
Charges for Services and Facilities	(622)	(622)	(667)	(45)
Other Income	(67)	(67)	(71)	(4)
TOTAL INCOME	(25,439)	(25,439)	(25,254)	185
EXPENDITURE				
Repairs and Maintenance	7,907	7,913	8,862	949
Supervision and Management - General	2,783	2,866	3,553	687
Supervision and Management - Special	1,097	1,203	1,242	39
HRA share of Corporate and Democratic Costs	460	460	344	(116)
Depreciation and Impairment of Fixed Assets	3,431	3,431	3,504	73
Revaluation Losses (Gains)	0	0	(2,583)	(2,583)
Non- Enhancing Capital Expenditure	0	0	4,018	4,018
Debt Management Expenses	35	35	39	4
Provision for bad debts	245	245	269	24
Other Expenditure (Pension Deficit)	225	225	0	(225)
Centralised Budgets	0	0	0	0
HRA Business Managers/Assistant Directors	0	(33)	0	33
HRA Internal Insurance	0	0	14	14
TOTAL EXPENDITURE	16,183	16,345	19,262	2,917
NET COST OF HRA SERVICES	(9,256)	(9,094)	(5,992)	3,102
Interest Payable and Similar Charges	2,816	2,816	2,793	(23)
Interest and Investment Income	(228)	(228)	(384)	(156)
Return on Pension Assets *			207	207
Net (Gain)/loss on sale of HRA Assets *			(1,728)	(1,728)
Capital receipts pooling *			803	803
DEFICIT (SURPLUS) FOR THE YEAR ON THE HRA	(6,668)	(6,506)	(4,301)	2,205
MOVEMENT ON THE HRA BALANCE				
(Deficit)/Surplus for the Year	6,668	6,506	4,301	(2,205)
Other Reserve Movements	225	225	125	(100)
Repayment Of Principal	(3,222)	(3,222)	(3,222)	0
Transfer to Major Repairs Reserve (Depn less MRA)	(3,101)	(3,101)	(2,890)	211
Net charges made on Retirement Benefits (IAS19)			1,062	1,062
Employer's contribution to Pension Fund			(348)	(348)
Net (Gain)/loss on sale of HRA Assets			(1,728)	(1,728)
Capital receipts pooling			803	803
Non-Enhancing Capital Expenditure Financed from MRR			4,018	4,018
Revaluation (Gains)/Losses			(2,583)	(2,583)
Other Adjustments			1	1
Variance - reduction in transfer to reserve	570	408	(461)	(869)

*Accounting adjustment reversed out on the HRA balance

General Fund Capital Programme
2018/19 Outturn

Scheme Description	Original Budget £'000	Adjusted Budget £'000	Draft Outturn £'000	Variance (Adjusted) £'000	Variance Explanations	Proposed Additional Slippage
COMMERCIAL						
Wheelie Bin Replacements	175	175	55	(120)	There is a saving of £120k due to reduced requirements.	
Pool Vehicles	247	247	235	(12)	An under spend (12K) has occurred due to delay in the delivery of some of the new vehicles.	12
Street Scene Vehicle Procurement	311	401	360	(41)	Underspend due to procurement savings on purchase of sweeper.	
Vehicle Electric Charging Points	0	39	0	(39)	Procurement will take place in 19/20 to ensure the council achieves value for money	39
Vehicle Replacement Programme	102	163	153	(10)		
EnvironmentSK Vehicle Purchase	0	560	527	(33)	Cost of vehicles was less than budgeted.	
	835	1,585	1,330	(255)		51
GROWTH						
Purchase of South Kesteven trailer	55	55	49	(6)		
Property Acquisition	0	8,000	8,053	53		
Shop Front Scheme	130	130	76	(54)	Underspend due to project delays caused by weather and procurement issues.	
St Peter's Hill Development	5,500	5,400	3,664	(1,736)	Project completion expected in July 2019. £1.55M underspend to be proposed additional slippage.	1,736
Property Investment Strategy	3,900	3,900	0	(3,900)	Underspend has been incorporated into budget for 2019/20	
Local Authority Controlled Company	2,550	2,800	1,120	(1,680)	12mth build programme, started in October. £1.4m of underspend has been incorporated into 2019/20 budget, with the balance of £280k to be proposed additional slippage.	280
Public Realm	0	1,661	646	(1,015)	Project completion expected in July 2019. £69k underspend to be proposed additional slippage.	1,015
Disabled Facilities Grant	797	797	318	(479)	Demand was dependant on referrals from LCC Occ Therapists	
Empty Homes Financial Assistance	50	50	0	(50)	No applications received.	
Essential Home Grant Assistance	75	75	7	(68)	Cases under this budget now fall under DFG	
Car Park Ticket Machines	150	150	92	(58)	Scheme Completed. Costs were less than expected.	
Car Park Barriers	50	50	0	(50)	Project not started during the year. Has been included in 2019/20 budget	
Deepings Leisure Centre - Boilers	70	70	0	(70)	It was decided not to progress with scheme.	
Meres Leisure Centre - PA System	35	35	35	0		
Market Stall Covers	50	50	20	(30)	Covers provided for Grantham. Stamford & Bourne Covers will be replaced next year.	
Tourism Signage	50	50	0	(50)	Details of signs had not been finalised. Budget of £50k will be proposed additional slippage.	50
Wyndham Park Lighting	25	25	31	6		
Grantham Arts Centre - Theatre Lighting	35	35	36	1		
Wyndham Park Improvements	357	393	410	17	Overspend due to delays and asbestos work. Contingency element of the HLF grant will fund 87% of additional cost.	
CCTV Springfield Road	0	0	10	10	Funded through S106	
	13,879	23,726	14,567	(9,159)		3,081
RESOURCES						
Financial System Upgrade	50	50	141	91	Additional support required, increased licensing costs and addition of DB capture module.	
Equilogic Server Based Storage	20	20	0	(20)	Delay in project, budget will be proposed additional slippage.	20
Uninterruptible Power Supply Replacement	15	15	0	(15)	Delay in project, budget will be proposed additional slippage.	15
ICT Infrastructure - Sandbox Firewall	40	82	12	(70)	In depth review of cyber risks delayed works, forecast underspend of £65k has been incorporated into 2019/20 programme.	
	125	167	153	(14)		35
TOTAL	14,839	25,478	16,050	(9,428)		3,167

General Fund Capital Programme
Financing Statement 2018/19

Appendix D

Description	2018/19	2018/19	2018/19
	Original	Adjusted	Draft
	Budget	Budget	Outturn
	£'000	£'000	£'000
General Fund			
Commercial and Operations	835	1,585	1,331
Growth	13,879	23,726	14,566
Resources	125	167	153
TOTAL - General Fund	14,839	25,478	16,050
GENERAL FUND FINANCED BY:			
Supported Borrowing	-	-	-
Unsupported Borrowing	2,000	10,000	8,052
Specific Reserve - Capital	716	777	732
Specific Reserve - St Peters Hill	5,200	5,200	2,321
Usable Capital Receipts	788	788	1,180
Capital Grants and Contributions			
- Disabled Facility Grant	797	797	325
- LLEP Funding	-	-	1,443
- Historic England	65	65	38
- Heritage Lottery Funding	272	315	357
Direct Revenue Financing			
- Wyndham - SEA	70	63	85
- S106 Monies	-	-	10
- Shop Front Scheme	65	65	38
- ICT Reserve	76	118	53
- Local Priorities Reserve	4,750	7,250	1,416
- Contribution from Revenue	40	40	-
TOTAL - GF CAPITAL PROGRAMME	14,839	25,478	16,050

Scheme Description	Original Budget £'000	Adjusted Budget £'000	Draft Outturn £'000	Variance (Adjusted) £'000		Proposed Additional Slippage £'000
Heating And Ventilation	1,350	1,350	1,257	(93)	Progress was affected by contractors resource issues.	
Repairs Vehicles	324	324	184	(140)	Delivery of 2 tippers was delayed. Proposed additional slippage of 90k	90
Kitchens & Bathrooms Programmes	1,000	1,000	1,022	22		
Re-Roofing	1,100	1,132	1,125	(7)		
Electrical Rewires	250	250	160	(90)	Works delayed due to need to remove asbestos materials	
Replacement Door Programme	80	80	84	4		
External Wall Insulation	0	0	0	0		
New Build Properties	790	758	232	(526)	During the year pre-build works have commenced on 7 schemes. Cost of completion of these has been incorporated into the 2019/20 budget.	
Property Development	5,000	5,000	779	(4,221)	Purchases in the year have been made on 2 houses and a site on Swinegate and conversions have been carried out on 4 properties. Negotiations have begun on 5 other sites. £4.130M has already been slipped into the 2019/20 budget.	
Communal Rooms	70	70	88	18	Some works completed related to capital bid on revenue.	
Central Heating Repairs	0	0	3	3		
Sewage Refurbishment	40	40	15	(25)	Works were delayed in starting, these have been incorporated in 2019/20 proposals.	
TOTAL	10,004	10,004	4,949	(5,055)		90

**HRA Capital Programme
Financing Statement 2018/19**

Appendix F

Description	2018/19 Original Budget £'000	2018/19 Adjusted Budget £'000	2018/19 Draft Outturn £'000
Captial Programme			
Stock Improvements & New Builds	9,680	9,680	4,765
Purchase of Vehicles	324	324	184
	10,004	10,004	4,949
<u>HRA FINANCED BY:</u>			
Major Repair Reserve	4,214	4,214	4,202
Property Development Reserve	5,000	5,000	277
Capital Receipts	790	7,490	470
TOTAL - HRA CAPITAL PROGRAMME	10,004	16,704	4,949

Reserves Statement - General Fund
2018/19 Outturn

Appendix G

GENERAL FUND RESERVES STATEMENT AS AT 31 MARCH 2019

		Balance	Transfer	Transfer	Actual Balance
		as at	to Reserve	from Reserve	as at
		31 March 2018	in year	in year	31 March 2019
		£'000	£'000	£'000	£'000
General Fund					
Discretionary Reserves					
1	Stamford Arts Centre	33		(33)	0
2	Training and Development	15			15
3	Events and Festivals	233		(116)	117
4	Apprenticeships	36		(36)	0
5	Waste and Recycling initiatives	156		(80)	76
6	ICT investment	173	147		320
7	Economic Development & Growth	169		(41)	128
8	Service Improvement Reserve	1,065		(1,065)	0
9	Community Fund	150		(72)	78
10	Local Priorities Reserve	10,921	2,086	(3,327)	9,680
11	Invest to Save	802	198		1,000
12	Housing Delivery	347	565		912
13	Ward Members	56		(56)	0
14	Property Maintenance		110		110
15	Regeneration		1,213		1,213
16	Food Waste	170		(125)	45
		14,326	4,319	(4,951)	13,694
Governance Reserves					
17	Insurance Reserve	336		(28)	308
18	Pensions Reserve - Former Employees	466		(45)	421
19	Pensions Reserve - Current Employees	1,768		(757)	1,011
20	Business Rates Volatility	1,729	175	(397)	1,507
21	Building Control	(7)	37		30
22	Football 3G Pitch	25	25		50
23	Special Expense Area Reserve	259		(45)	214
		4,576	237	(1,272)	3,541
24	Total General Revenue Reserves	18,902	4,556	(6,223)	17,235
	Homelessness	21	178		199
	Parks		89		89
	GLEP		357		357
	New Burdens Grant	111	11		122
	Neighbourhood Planning Grant	74	1		75
	Garden Towns & Villages	90			90
	Custom Build	30			30
	Planning Delivery	90		(14)	76
	DHP top up	7			7
	Individual Electoral Registration	118	5		123
	LGA Commercial	6			6
	Garden Village	385		(117)	268
	Historic England	56			56
	Grantham Growth	69			69
	Welfare Reform		100		100
25	Government Grants Received	1,057	741	(131)	1,667
26	Working Balance	2,835			2,835
27	Total Revenue Reserves	22,794	5,297	(6,354)	21,737
28	Capital Reserve				
29	LAMS Reserve	304		(286)	18
30	St Peters Hill Development	2,607	1,673	(2,321)	1,959
31	General Fund Capital Reserve	1171	1,336	(732)	1,775
32	Useable Capital Receipts Reserve	3,794	866	(2,073)	2,587
33	Total Capital Reserves	7,876	3,875	(5,412)	6,339
34	Total General Fund Reserves	30,670	9,172	(11,766)	28,076

HRA RESERVES STATEMENT AS AT 31 MARCH 2019

		Balance as at 31 March 2018 £'000	Transfer to Reserve in year £'000	Transfer from Reserve in year £'000	Balance as at 31 March 2019 £'000
Housing Revenue Account (HRA)					
Revenue Reserves					
1	Insurance Reserve	200			200
2	Service Specific Funds:	686		(250)	436
3	HRA Improvement Reserve	561	95		656
4	Residents Involvement Reserve		30		30
5	Working Balance	2,489		(482)	2,007
6	Total HRA Revenue Reserves	3,936	125	(732)	3,329
HRA Capital Reserve					
7	HRA Capital Receipts Reserve	3,331	3,798	(470)	6,659
8	Loan Repayment Reserve	16,350		(15,000)	1,350
9	Major Repairs Reserve	10,328	6,532	(4,202)	12,658
10	Property Development Reserve		15,000	(277)	14,723
11	Total HRA Capital Reserves	30,009	25,330	(19,949)	35,390
12	Total HRA Reserves	33,945	25,455	(20,681)	38,719